## Newsletter

Volume 1 Issue 2

#### **Homeowners Association News**

Dec 22, 2006

#### **Reserve Study Report**

As I had mentioned to everyone at the holiday party, we have herein posted the reserve study report for everyone's review. It would be deeply appreciated if everyone in the subdivision would read the report and provide the Board with their observations and comments related to specific items addressed therein.

We will hold out some time at our next open meeting (to be announced: likely in January or early February)to collect these comments and observations. We may wish to create a few subcommittees to look into various issues raised in the report.

The ultimate goal is to reach a reasonable conclusion as to the study and provide that feedback to the authors. They will then consider our thoughts and observations and possibly amend this nonfinalized report accordingly.

With a handle on the findings of this report and with our collective observations, we can map out a reasonable plan for properly funding the reserve funds for Keystone's future.

In conjunction with this, we will plan on having a report on the current status of each reserve fund, each special assessment fund and a report on the investments in which these funds are held at the next open meeting.

I hope everyone has a happy and healthy holiday and new year.

Tom Ring Pres.

#### Editor's Note:

The Reserve Study Preliminary report is now on the Internet at our Keystone Crossing website. See website address to the right of this column.

When you're on the website click on the News and the report will be available to you. The report is 78 pages long so it becomes quite impossible to give everyone a copy that does not have a computer. If you do not have a computer ask a neighbor that does and read the report on their computer.



## **Keystone Crossing Homeowners Board:**

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